



GOWRA LEASING & FINANCE LIMITED

Registered Office : No.501, 5th Floor, Gowra Grand, Behind Gowra Plaza, 1-8-384 & 385, S.P.Road, Begumpet, Secunderabad – 500003, Tel.:040-27843086, 27843091, Website : www.gowraleasing.com
E-mail: info@gowraleasing.com, glf@gowra.net; CIN: L65910TG1993PLC015349, GST: 36AAACG9135F1ZP

Unaudited Financial Results for the Quarter ended 30.09.2020

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
I	Revenue from operations					
	Interest	41.51	32.99	73.06	64.60	121.51
	Dividend Income	0.00	0.00	0.00	0.00	0.04
	Rental Income	0.00	0.00	0.00	0.00	0.00
	Profit on Sale of Investment	0.00	0.00	0.00	0.00	0.00
	Fees and Commission Income	0.00	0.00	0.00	0.00	0.00
	Net Gain/(Loss) on fair value changes	0.00	0.00	0.00	0.00	0.00
	other Charges	0.05	0.07	1.21	0.14	0.40
	Total Revenue from Operations	41.56	33.06	74.27	64.74	121.95
II	Other Income	22.19	4.58	23.77	7.60	13.99
III	Total Revenue (I + II)	63.75	37.64	98.04	72.34	135.94
IV	Expenses					
	Employee benefit expenses	8.16	8.07	15.98	15.73	34.33
	Finance costs	0.01	0.00	0.04	0.02	0.19
	Depreciation and amortization	0.13	0.16	0.27	0.29	0.58
	Impairment allowances on loans	0.00	0.00	0.00	0.00	0.00
	Other Expenses	3.08	3.64	10.52	10.94	23.67
V	Total Expenses	11.38	11.87	26.81	26.98	58.77
VI	Profit/(Loss) before Tax (III-IV)	52.37	25.77	71.23	45.36	77.17
VII	Tax Expenses					
	a. Current Tax	6.94	4.39	10.93	8.78	14.59
	b. Taxes of Earlier Years	0.00	0.00	0.00	0.00	0.00
	b. Deferred Tax (net)	0.78	1.11	1.11	1.82	0.50
	Total tax expenses	7.72	5.50	12.04	10.60	15.09
VIII	Profit /(Loss) for the period from continuing operation (V-VI)	44.65	20.27	59.19	34.76	62.08
IX	Other Comprehensive Income/(loss) for the Period	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive income/ (loss) for the period, net of tax	44.65	20.27	59.19	34.76	62.08
XI	Paid -up Equity Share Capital (Face value of Rs. 10/-Per share)	300.03	300.03	300.03	300.03	300.03
XII	Earning per equity share					
	Basic	1.49	0.68	1.97	1.16	2.07
	Diluted	1.49	0.68	1.97	1.16	2.07

Part II : Statement of Assets and Liabilities

(Rs. In Lakhs)

	Assets	As at 30.09.20	As at 31.03.20
		Unaudited	Audited
1	Financial Asset		
	Cash and cash equivalents	9.15	3.78
	Bank Balance other than (a) above	88.00	75.89
	Derivative financial instruments		
	Receivables		
	(I) Trade Receivables	0.00	0.00
	(II) Other Receivables	958.82	897.11
	Loans	0.00	0.00
	Investments	2.20	2.20
	Other Financial assets	2.00	3.47



2	Non Financial Asset		
	Inventories	0.00	0.00
	Current tax assets (Net)	14.82	15.67
	Deferred tax Assets (Net)	42.13	43.24
	Investment Property	0.00	0.00
	Property, Plant and Equipment	72.44	92.93
	Capital work-in-progress	0.00	0.00
	Intangible assets under development	0.00	0.00
	Goodwill	0.00	0.00
	Other Intangible assets	0.21	0.35
	Other non-financial assets (to be specified)	340.95	340.96
	TOTAL ASSETS	1530.72	1475.60
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	300.03	300.03
	Other equity	1050.28	991.09
	Total equity attributable to owners of parent	1350.31	1291.12
	Non controlling interest	0.00	0.00
	Total equity	1350.31	1291.12
2	Liabilities		
2.1	Financial Liabilities		
(a)	Derivative financial instruments	0.00	0.00
(b)	Payables		
	(I) Trade Payables	0.00	0.00
	(II) Other Payables	0.00	0.00
(C)	Debt Securities	0.00	0.00
(d)	Borrowings (Other than Debt Securities)	0.00	0.00
(e)	Deposits	0.00	0.00
(f)	Subordinated Liabilities	0.00	0.00
(g)	Other financial liabilities	0.00	0.00
2.2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	6.36	3.85
(b)	Provisions	147.92	152.78
(C)	Deferred tax liabilities (Net)	0.00	0.00
(d)	Other non-financial liabilities	26.13	27.85
	Total liabilities	180.41	184.48
	TOTAL EQUITY AND LIABILITIES	1530.72	1475.60

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10.11.2020
- 2 The Statutory Auditors have carried out a limited review of the Financial Results for the quarter ended 30.09.2020, in accordance with Regulation 33 of SEBI (LODR) Regulations, 2015.
- 3 Figures for the previous quarter and year have been regrouped / rearranged, wherever necessary.
- 4 Deferred tax provision for the previous year was made at the year end.

By order of the Board of Directors
for **GOWRA LEASING & FINANCE LTD**

Place: Secunderabad
Date: 10.11.2020

(GOWRA SRINIVAS)
Managing Director





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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020

In Rs.

Sr.	Particulars	Half Year Ended	
		30.09.2020	30.09.2019
A.	CASH FLOW FROM OPERATING ACTIVITIES		
1	Net Profit/(Loss) before Tax and Extraordinary Items	71,23,012	45,35,719
2	Adjustments for:		
	- NPA Provision (Decreased) / Increased	(5,13,155)	(7,50,000)
	- Contingent Provisions against Standard Assets (Decreased) / Increased	-	14,000
	- Depreciation	27,062	29,131
	- Dividend received	(148)	(368)
	- Gratuity Provision	27,116	27,116
		(4,59,125)	(6,80,121)
	Operating Profit before Working Capital Changes	66,63,887	38,55,598
3	Changes in assets and liabilities		
	- Trade receivables	(61,71,160)	(27,49,788)
	- Loans, other financial assets and other assets	94,958	2,99,635
	- (Increase) / Decrease in Other Current and non current Assets	-	-
	- Other financial liabilities, other liabilities and provisions	(1,71,694)	25,38,025
		4,15,991	39,43,470
	Direct Taxes Paid (Net)	(7,57,608)	(8,98,499)
	Net Cash from Operating Activities	(3,41,617)	30,44,971
B.	Cash Flow from Investing Activities		
	Expenditure on Property, Plant & Equipment	20,36,484	(11,043)
	Dividends received	148	368
	Advances to employees	52,498	2,59,498
	(Increase) / Decrease in Non-Current Investments	-	-
	Net Cash from Investments Activities	20,89,130	2,48,823
C.	Cash Flow Financing Activities		
	Borrowing/repayment of Long Term Borrowings	-	-
	Payment of Dividends	-	(30,00,300)
	Dividend Tax Paid	-	-
	Net Cash from Financing Activities	-	(30,00,300)
	Net Charge in Cash & Cash Equivalent (A+B+C)	17,47,513	2,93,494
	Opening Cash and Bank Balance	79,66,905	7,81,792
	Closing Cash and Bank Balance	97,14,418	10,75,286

Note: (i) Figures in brackets are outflows

(ii) Previous Year's figures have been re-grouped wherever deemed necessary

By order of the Board of Directors
for GOWRA LEASING & FINANCE LTD

Place: Secunderabad
Date: 10.11.2020


(GOWRA SRINIVAS)
Managing Director

